

For Immediate Release

3 September 2008

Silanis International Limited (the “Company”)

Major Finance Contract Win

The Company (AIM:SNS) is pleased to announce that Silanis Technology Inc. (“Silanis”), a leading electronic signature provider, has secured a significant contract to provide electronic signing and vaulting solutions to the financing arm of a major international heavy equipment manufacturer. This represents Silanis’ third major financial services contract win within the last 45 days.

Silanis has licensed their complete e-signing and vault management platform for automating and managing equipment financing contracts across the manufacturer’s dealership network.

The organisation was looking for a means to reduce the Credit-to-Cash (C2C) cycle; the time elapsed from the initiation of a customer credit application to the financing company’s receipt of a completed document package and arrangement for electronic fund transfer to the dealer. The resulting competitive edge will help the manufacturer attract dealers and increase financing volumes, as well as monitor the contracting process more closely.

Tommy Petrogiannis, President of Silanis, commented:

“We are delighted to add this major multinational company to our client base. A recent study by the Equipment Leasing and Finance Foundation, detailing the benefits of paperless transactions, revealed that 45% of equipment lessors are now using some form of e-contracting in their day-to-day business. We believe that Silanis is well placed to benefit from the opportunities in this sector as these initial e-contracting solutions are now being expanded to include electronic signatures.”

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About Silanis

Founded in 1992, Silanis Technology Inc. is the largest and most experienced provider of electronic signature solutions. More than 1,400 government and commercial organizations, representing two million users, depend on Silanis’ solutions to accelerate operations, improve service and reduce costs.

Silanis' solutions not only eliminate the inefficiencies of paper; they provide reliable and auditable business records needed to demonstrate compliance with applicable laws, standards, regulations and policies.