

Silanis Electronic Signatures Now Part of the IBM Insurance Process Acceleration Framework

Montreal, QC, October 23, 2009 - Silanis Technology, the leader in [electronic signature process management](#), today announced that its [ApproveIt Web Server](#) solution has been validated for use as part of the IBM Insurance Process Acceleration Framework. Insurance companies can now add electronic signature process management to their customer acquisition and retention strategies with the assurance that ApproveIt Web Server fully leverages IBM software products – an important criterion for speeding implementation and reducing costs and risks.

“2008 saw a substantial rise in the number of [P&C and life insurance carriers](#) adopting electronic signatures to eliminate the inefficiencies of paper from their customer acquisition processes,” said Tommy Petrogiannis, President and Co-Founder of Silanis Technology. “Insurers recognize that straight-through processing is essential for closing new business quickly and providing customers with superior service in an increasingly competitive, costly and risk-averse industry.”

[ApproveIt Web Server](#) addresses these challenges while providing a single, enterprise platform solution that scales across all channels and lines-of-business. As a next-generation, e-signature process management solution, ApproveIt Web Server goes beyond simple e-signing to bring together all of the data, documents, people, activities, events, notifications, systems and services needed to execute e-transactions from start to finish in accordance with business, legal and regulatory requirements.

The solution manages the transaction process electronically, eliminating any gaps in the process, to ensure that the business transaction is executed in compliance with an insurer’s internal business controls and legal and regulatory requirements, while recording the entire transaction to provide stronger legal evidence than is possible with paper.

“Insurers will not only strengthen their legal and compliance position, they’ll be better prepared for the coming new age of regulatory reform which promises to impose more stringent requirements and demand more transparency into processes than ever before,” added Petrogiannis.

As a fully J2EE, SOA based solution, ApproveIt Web Server runs on the IBM WebSphere Application Server, leverages DB2 for storage, and interfaces with WebSphere Portal Server to manage the signing ceremony. It also can leverage Lotus Forms in both client and server-based configurations and store those documents in a IBM ECM FileNet solution.

[View a demonstration of ApproveIt Web Server](#)

What you will learn from the demo:

- How ApproveIt Web Server executes transactions electronically across point-of-sale, call center and Web channels, while ensuring high user adoption.

- How ApproveIt Web Server handles the complexities of bringing transactions online, while mitigating risk and enforcing business, legal and regulatory requirements.

How ApproveIt Web Server records, secures and reproduces stronger evidence than is possible with paper.

[View a demonstration of ApproveIt Web Server](#)

About ApproveIt Web Server

ApproveIt® Web Server is an enterprise-class E-Signature Process Management solution that transforms any paper-based process to an all-electronic, Web-based e-transaction. The features and functionality reflect feedback from real-world deployments across insurance, financial services and government mission-critical applications. ApproveIt Web Server responds evolving market demands for a more comprehensive e-signature offering that addresses the complexity of compliance-driven business transactions. It was designed to provide maximum flexibility, scalability and auditability, leading to greater adoption, easier implementation, and decreased risk.

About Silanis

Silanis Technology is the leading provider of e-signature process management solutions. The world's leading insurance and financial services companies, major government agencies, integrators and service providers depend on Silanis to accelerate business transactions and reduce costs while improving compliance with legal and regulatory requirements. The company's electronic signature platform, ApproveIt®, is an enterprise-class e-signature process management solution that transforms paper-based business transactions to all-electronic, Web-based processes for e-commerce and e-government.